

CHAPTER XV: DEPARTMENT OF PUBLIC ENTERPRISES

Airports Authority of India, Bharat Heavy Electricals Limited, Bharat Sanchar Nigam Limited, Eastern Coalfields Limited, Food Corporation of India, Goa Shipyard Limited, National Aviation Company Limited, Narmada Hydroelectric Development Corporation Limited, National Insurance Company Limited, National Minerals Development Corporation, National Textiles Corporation Limited, The New India Assurance Company Limited, The Oriental Insurance Company Limited and United India Insurance Company Limited

15.1.1 Recoveries at the instance of Audit

During test check, several cases relating to non-recovery, short recovery, loss in purchase due to poor planning, excess payment/expenditure, excess refund etc. by central public sector undertakings (PSUs) were pointed out. In 30 such cases pertaining to 14 PSUs, Audit pointed out that an amount of Rs.63.15 crore was due for recovery. The Management of PSUs had recovered an amount of Rs.47.11 crore during the year 2008-09 as detailed in *Appendix-I*.

15.1.2 Corrections/rectifications at the instance of Audit

Bisra Stone Lime Company Limited, Bharat Heavy Electricals Limited, Oil and Natural Gas Corporation Limited, Rashtriya Ispat Nigam Limited, UTI Trustee Company Private Limited

During test check, cases relating to deficiencies in the systems, policies, procedures etc., were observed and brought to the notice of the Management. Details of cases where the changes were made by the Management of the PSUs in their policies/procedures at the instance of audit are given in *Appendix-II*.