

CHAPTER – VI

CONCLUSION AND RECOMMENDATIONS

6.1 Conclusion

The position of management of finances of accounts in ULBs is far from satisfactory. Non-adherence to Accounting and Budgetary procedures weakened the system of internal controls. The maintenance of Accounts and Records was deficient as all the transactions were not compiled. Even basic records such as Govt. Grant Register, Loan Register, Advance Ledger, Deposit Ledger, Asset Register, etc. were either not maintained or improperly maintained.

Loss of revenue due to delay in assessment/under assessment of taxes, non/short account of receipts reflect non-observance of the provisions of Acts/Rules.

Infructuous expenditure and poor utilisation of grant, blockage of fund, improper implementation of scheme, etc. were noticed. Thus, the objectives for which development grants were released by the Government to the ULBs were defeated.

6.2 Recommendations

The ULBs may prepare Annual Account and realistic budget in the prescribed format. Internal control systems and financial management may be strengthened and accountability may be fixed for lapses in budgetary control and implementation of schemes. Transfer of functionaries and fund may be made

effective. Maintenance of basic records should be ensured. Enhancement of manpower in the ULBs is needed through regular appointment. Close monitoring and periodical evaluation of achievements of schemes is required.



Place: Patna
Date: 16.12.2013

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Date: 16.12.2013

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