Report of the Comptroller and Auditor General of India

on

State Finances

for the year ended 31 March 2012

GOVERNMENT OF MIZORAM

TABLE OF CONTENTS

Para No.	Title	Page
	Preface	V
	Executive Summary	vii
	CHAPTER-I	
	Finances of the State Government	
1.1	Summary of Current Year's Fiscal Operations	2
1.2	Fiscal Responsibility and Budget Management Act, 2006	3
1.3	Budget Analysis	6
1.4	Resources of the State	7
1.5	Revenue Receipts	10
1.6	Application of Resources	17
1.7	Quality of Expenditure	26
1.8	Financial Analysis of Government Expenditure and Investments	30
1.9	Assets and Liabilities	34
1.10	Debt Sustainability	37
1.11	Fiscal Imbalances	39
1.12	Conclusion and Recommendations	43
	CHAPTER-II	
	inancial Management and Budgetary Contro	ol
2.1	Introduction	47
2.2	Summary of Appropriation Accounts	47
2.3	Financial Accountability and Budget Management	48
2.4	Reconciliation of Departmental figures	55
2.5	Conclusion and Recommendations	57
	CHAPTER-III	
	Financial Reporting	
3.1	Utilisation Certificates	59
3.2	Submission of Accounts	60
3.3	Departmental Commercial Undertakings	60
3.4	Conclusion and Recommendations	62

TABLE OF CONTENTS

Appendix Number	Title	Page
Appendix-1.1	Part-A: Structure and Form of Government Accounts	65
	Part-B: Layout of Finance Accounts	66
	Part-C: Methodology Adopted for the Assessment of Fiscal Position	67
	Part-D: State Profile	69
	Part-E: Outcome Indicators of the State's Own Fiscal Correction Path (FCP)	70
Appendix-1.2	Abstract of Receipts and Disbursements for the year 2011-12	72
Appendix-1.3	Assets and Liabilities of the Government of Mizoram as on 31 March 2012	75
Appendix-1.4	Time Series Data on State Government Finances	77
Appendix-1.5	Funds transferred directly to State Implementing Agencies	80
Appendix-1.6	Part-A: Statement showing Efficiency of Expenditure use in Selected Social and Economic Services	81
	Part-B: Statement showing Efficiency of Expenditure use in Selected Social and Economic Services	82
Appendix-2.1	Statement of various grants/appropriations where saving was more than ₹ one crore each or more than 12 per cent of the total provision	83
Appendix-2.1A	Statement of various grants/appropriations where saving was more than ₹ 10 crore and above or more than 12 per cent of the total provision	85

TABLE OF CONTENTS

Appendix Number	Title	Page
Appendix-2.2	Statement of various grants/appropriations where Expenditure against the approved provision was more than ₹ one crore each or more than 33 per cent of the total provision	86
Appendix-2.3	Statement Showing unutilised provision of fund during 2011-12	87
Appendix-2.4	Unnecessary supplementary provision (₹ 10 lakh and above)	89
Appendix-2.5	Excessive/Inadequate supplementary provision ₹ 20 lakh and above	91
Appendix-2.6	Excessive/Inadequate/Insufficient re-appropriation of funds (₹ 10 lakh and above)	93
Appendix-2.7	Results of review of substantial surrenders (more than 50 per cent of total provision) made during the year 2011-12	95
Appendix-2.8	Surrenders in excess of actual savings	97
Appendix-2.9	Unexplained surrender more than ₹ 10 lakh	98
Appendix-2.10	Details of saving not surrendered	100
Appendix-2.11	Cases of Rush of Expenditure towards the end of the financial year 2011-12	101
	Glossary of Abbreviations	103