



सत्यमेव जयते

**Report of the  
Comptroller and Auditor General of India  
on  
Public Sector Undertakings  
for the year ended 31 March 2014**



**Government of Maharashtra**

**Report No. 2 of the year 2015**

**Report of the  
Comptroller and Auditor General of India  
on  
Public Sector Undertakings**

**for the year ended 31 March 2014**

**Government of Maharashtra  
Report No.2 of the year 2015**

<b>TABLE OF CONTENTS</b>		
<b>Particulars</b>	<b>Reference to</b>	
	<b>Paragraph</b>	<b>Page</b>
<b>Preface</b>		<b>iii</b>
<b>Overview</b>		<b>v-ix</b>
<b>Chapter – I</b>		
<b>Overview of State Public Sector Undertakings</b>		
Introduction	1.1-1.3	1-2
Accountability framework	1.4-1.6	2-3
Stake of Government of Maharashtra	1.7	3
Investment in State PSUs	1.8	3-4
Special support and returns during the year	1.9-1.10	4-6
Reconciliation with Finance Accounts	1.11	6
Arrears in finalisation of accounts	1.12-1.15	6-8
Impact of non-finalisation of accounts	1.16	8
Performance of PSUs	1.17-1.20	9-11
Winding up of non-working PSUs	1.21	11
Accounts Comments and Internal Audit	1.22-1.24	12-13
Recoveries at the instance of audit	1.25	13
Follow-up action on Audit Reports	1.26-1.27	13-14
<b>Chapter – II</b>		
<b>Performance Audit of Government Company</b>		
<b>Maharashtra State Road Development Corporation Limited</b>	2.1-2.16	15-34
<b>Chapter – III</b>		
<b>Information Technology Audit of Statutory Corporation</b>		
<b>Computerisation of e-ticketing system in Maharashtra State Road Transport Corporation</b>	3.1-3.17	35-51
<b>Chapter – IV</b>		
<b>Compliance Audit Paragraphs</b>		
<b>Maharashtra Small Scale Industries Development Corporation Limited</b>		
Loss of revenue	4.1	53-54
<b>Mahila Arthik Vikas Mahamandal</b>		
Non claiming of Income Tax refund	4.2	54-55
<b>Maharashtra State Power Generation Company Limited</b>		
Repairs and Maintenance of Coal based Thermal Power Generating Units	4.3	55-65
<b>Maharashtra State Electricity Distribution Company Limited</b>		
Extra expenditure	4.4	65-66
Undue benefit to HT consumer	4.5	67-68
Undue favour to supplier	4.6	68-69

*Audit Report No.2 of PSUs for the year ended 31 March 2014*

<b>ANNEXURES</b>			
<b>Particulars</b>		<b>Reference to paragraph</b>	<b>Page</b>
<b>1</b>	Statement showing investment made by State Government in Public Sector Undertakings whose accounts were in arrears	1.12	71
<b>2</b>	Glossary of terms used in Performance Audit Report of Maharashtra State Road Development Corporation Limited	2.1	72
<b>3</b>	Statement showing details of projects executed by the Company, Projects executed on BOT basis and Projects selected for audit scrutiny	2.3	73
<b>4</b>	Statement showing analysis of reasons for avoidable delay in completion of overhauls and consequent loss of generation.	4.3.4	74-77