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**GLOSSARY**
**Basis of calculation**

<b>Buoyancy of a parameter</b>	<b>Rate of Growth of the parameter/ GSDP Growth Rate</b>
<b>Buoyancy of a parameter (X) With respect to another parameter (Y)</b>	Rate of Growth of parameter (X)/ Rate of Growth of parameter (Y)
<b>Rate of Growth (ROG)</b>	$[(\text{Current year Amount}/\text{Previous year Amount})-1]*100$
<b>Development expenditure</b>	Social services + economic services
<b>Average interest rate of Outstanding Debt</b>	$[\text{Interest payments}/(\text{opening balance of Public debt} + \text{closing balance of Public Debt}/2)]$
<b>Interest received as <i>per cent</i> to Loans Outstanding</b>	Interest received $[(\text{Opening balance} + \text{Closing balance of Loans and Advances})/2*100]$
<b>Revenue Deficit/Revenue Surplus</b>	Revenue Receipt – Revenue Expenditure
<b>Fiscal Deficit</b>	Revenue Expenditure + Capital Expenditure + Net Loans and Advances – Revenue Receipts – Miscellaneous Capital Receipts
<b>Primary Deficit</b>	Fiscal Deficit – Interest payments
<b>Balance from Current Revenue (BCR)</b>	Revenue Receipts <i>minus</i> all Plan Grants and Non-Plan Revenue Expenditure excluding expenditure recorded under the major head 2048 – Appropriation for reduction of avoidance of debt.