

PREFACE

The Performance Audit has been carried out in line with the Regulations on Audit and Accounts, 2007 and Performance Auditing Guidelines 2014 of the Comptroller and Auditor General of India.

National Aluminium Company Limited (NALCO), a Central Public Sector Enterprise was incorporated on 7 January 1981, with its Registered Office at Bhubaneswar, Odisha. The Company, which functions under the administrative control of Ministry of Mines, Government of India acquired Navratna status in April 2008.

The Mines and the Refinery are located at Damanjodi, while the Smelter and the Captive Power Plant are located at Angul, Odisha. The present Performance Audit was undertaken to see whether the Company was utilising the capacity of Mines, Refinery, Smelter and Captive Power Plant optimally and to bring out the reasons for sub-optimal performance.

Audit wishes to acknowledge the co-operation extended by the Management of NALCO and the Ministry of Mines at each stage of the audit process.

